

TEMPLATE FOR COURSE SYLLABUS FOR NEP IMPLEMENTATION

Discipline: Science Arts, Humanities & Social Science
 Commerce BBA BCA

Subject Name:

Subject Code: (Will be provided by the University)

Semester: Semester I Semester II Semester III Semester IV
 Semester V Semester VI Semester VII Semester VIII

Course Name:

Course Code:

Course Credit: Theoretical Practical/Tutorial

Marks Allotted: Theoretical Practical/Tutorial

Continuing Evaluation Attendance

Course Type (tick the correct alternatives):

Major Core AEC
 Interdisciplinary/ DSE SEC
 Minor / Generic Elective VAC
 Research Project/Dissertation Vocational

Is the course focused on employability/entrepreneurship? YES NO

Is the course focused on imparting life skills? YES NO

Is the course based on Activity? YES NO

Remarks by Chairman, UG BOS, if any

UG BOS Meeting Reference Number: Date:

Course Code: SOC1HDC319

Course Name: Indian Economy

Brief Course Description:

The course provides an introduction to basic issues related to the Indian economy. It has five modules which include India's economic development since independence, structural changes in the Indian economy, agriculture and industry and poverty and unemployment issues in India and India's human capital.

Prerequisite(s) and/or Note(s):

Prior knowledge of economics is optional.

Course Objectives:

Knowledge acquired:

- (1) The students will be acquainted with the basic issues related to the Indian economy.
- (2) The students will gain knowledge regarding the causes of poverty and unemployment in India and the measures to overcome it.
- (3) The students will understand structural changes in the Indian economy.
- (4) The students will gain knowledge regarding the state of Indian agriculture and industry.

Skills gained:

- (1) The students will be able to understand the basic problems of the Indian economy.
- (2) The students will be aware of the various government policies and measures for poverty alleviation and removal of unemployment.
- (3) The students will be aware of the various government policies and measures related to human capital in India.

Competency Developed:

- (1) Students can work on issues and develop study reports on major problems of Indian economy.
- (2) Students can assess the performance of the various government policies and measures.
- (3) Students will acquire the knowledge required to study advanced courses in Indian economy in subsequent semesters.

Course Syllabus:

Indian Economy

Module I- Economic Development since Independence and Planning: [9 hrs]

Overview of Indian Economy on the eve of independence; Causes of underdevelopment of the Indian economy; Basic objectives and achievements of India's Five-Year Plans; Structure and Functions of NITI Aayog.

Module II- Structural Changes in the Indian Economy: [9 hrs]

Economic reforms since 1991; Features of liberalisation, globalisation and privatisation (LPG policy); Disinvestment (meaning); Delicensing policy in industry (meaning only).

Module III – Agriculture and Industry in India: [9 hrs]

Role of agriculture in India's economic development; Causes of low productivity and its remedies; Green Revolution; Agricultural marketing and the role of co-operatives; Agricultural credit and the role of NABARD; Meaning of Small-Scale industries and MSMEs; Role of small scale industries in India's economic development and their problems.

Module IV- Poverty and Unemployment: [9 hrs]

Concept of poverty and poverty line in India; Poverty Alleviation Measures; Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS); Nature and types of unemployment in India; Causes of unemployment; Government policies and measures; Swarnajayanti Gram Swarozgar Yojana (SGSY).

Module V- India's Human Capital: [9 hrs]

Role of human capital in economic development in India; Growth of education sector in India; Formal and informal education (meaning only); Right of Children to Free and Compulsory Education Act (RTE) 2009.

Suggested Readings

- Datt, Ruddar and K.P.M. Sundaram (Latest edition.): *Indian Economy*, S. Chand & Company Ltd., New Delhi.
- Mishra S.K & V.K Puri (Latest edition.): *Indian Economy and –Its Development Experience*, Himalaya Publishing House
- Ramesh Singh (Latest edition): *Indian Economy*, Mc Graw Hill
- Sanjiv Verma (Latest edition): *The Indian Economy*, Unique Publishers
- Sankarganesh Karuppiah (8th edition): *Indian Economy: Key Concepts*, McGraw Hill Education (India) Private Limited
- Sri Ram Srirangam, Maniush Kumar and Rohit Deo Jha: *Indian Economy: Principles, Policies and Progress*, Pearson, 2019.
- Relevant readings from Economic and Political Weekly, Kurukshetra and Yojana.