

TEMPLATE FOR COURSE SYLLABUS FOR NEP IMPLEMENTATION

Discipline: Science Arts, Humanities & Social Science
 Commerce BBA BCA

Subject Name:

Subject Code:

Semester: Semester I Semester II Semester III Semester IV

Semester V Semester VI Semester VII Semester VIII

Course Name:

Course Code:

Course Credit: Theoretical Practical/Tutorial

Marks Allotted: Theoretical Practical/Tutorial

Continuing Evaluation Attendance

Course Type (tick the correct alternatives):

Major Core AEC
 Interdisciplinary/ DSE SEC
 Minor / Generic Elective VAC
 Research Project/Dissertation Vocational

Is the course focused on employability/entrepreneurship? YES NO

Is the course focused on imparting life skills? YES NO

Is the course based on Activity? YES NO

Remarks by Chairman, UG BOS, if any

UG BOS Meeting Reference Number:

Date:

Course Code: ECONMAJ102

Course Name: Indian Economy

Brief Course Description:

The course provides an introduction to basic issues related to the Indian economy. It has six modules which include India's economic development since independence, India's human capital, health and education, growth and distribution, agriculture and unemployment issues in India.

Prerequisite(s) and/or Note(s):

Prior knowledge of economics is optional.

Course Objectives:

Knowledge acquired:

- (1) The students will be acquainted with the basic issues related to the Indian economy.
- (2) The students will gain knowledge regarding the causes of and measures to overcome poverty, inequalities and unemployment in India.
- (3) The students will be aware of India's demographic trend.
- (4) The students will understand the role of health and education in India's economic development.
- (5) The students will gain knowledge regarding the state of Indian agriculture.

Skills gained:

- (1) The students will be able to understand the basic problems of the Indian economy.
- (2) The students will be aware of the various government policies and measures for poverty alleviation and removal of unemployment.
- (3) The students will be aware of the various government policies and measures related to health and education in India.

Competency Developed:

- (1) Students can work on issues and develop study reports on major problems of Indian economy.
- (2) Students can assess the performance of the various government policies and measures.
- (3) Students will acquire the knowledge required to study advanced courses in Indian economy in subsequent semesters.

Course Syllabus:

Indian Economy

Module I- Economic Development since Independence (7 hours)

Overview of Indian Economy on the eve of independence; Basic objectives of Indian Planning. Achievements and Failures of Indian Planning Process; Structure and Functions of NITI Aayog; Origin of Economic crisis in the early 1990s and the need for Economic reforms.

Module II- India's Human Capital (8 hours)

Theory of Demographic transition and its relevance in the Indian economy, growth rate of the population; Concepts of sex ratio, child sex ratio, birth and death rates; Population as a factor of economic development, Demographic Dividend and its impact on economic growth, National Population Policy

Module III – Education and Health in India (7 hours)

Role of education and health in economic development in India; Right of Children to Free and Compulsory Education Act (RTE) 2009; Salient features of school education and higher education under NEP 2020; Problems of India's education system; National Programme of Mid-day Meals in schools, Sarva Shiksha Abhiyan (SSA); Swachh Bharat Mission, National Health Mission (NHM); Pradhan Mantri Swasthya Suraksha Yojana (PMSSY).

Module IV- Growth and Distribution (8 hours)

Growth rates of national income during the Plan period and its main features; Concept and Incidence of Poverty in India, Poverty estimates, Poverty Alleviation Measures; Integrated Rural Development Programme (IRDP), Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS); Income inequality in India, Government policies and measures.

Module V – Agriculture in India (7 hours)

Trends and factors affecting agricultural productivity in India; Green Revolution; Concepts of High Yielding Varieties (HYV) seeds, Biotechnology, cropping intensity, marketed and marketable surplus, feminisation of agriculture; Agricultural credit; institutional and non-institutional sources, Role of NABARD, insurance, Regulated market, Minimum Support Price (MSP).

Module VI – Employment (8 hours)

Nature and types of unemployment in India, Gig economy, Causes of unemployment, Government policies and measures; Swarnajayanti Gram Swarozgar Yojana (SGSY), Jawahar Rozgar Yojana (JRY), Pradhan Mantri Kaushal Vikas Yojana (PMKY), Deen Dayal Upadhyaya Grameen Kaushalya Yojana. Concept of Work Participation Rate (WPR), Labour Force Participation Rate (LFPR), Unemployment Rate (UR); Census concept of main and marginal workers; NSSO Concept of usual principal activity status, usual subsidiary activity status, usual activity status considering principal and subsidiary status (ps+ss).

Tutorial Classes: [15 hrs]

Tutorial classes are held to clarify the contents of the course. Such classes are meant to promote teacher-student academic interactions and help to build a student's confidence and self-esteem.

Continuing Evaluation:

The course instructor will finalise the modalities of the continuing evaluation. A few suggestions for continuing evaluation are (a) a written examination, (b) a take-home assignment, and (c) a presentation on the topic suggested by the course instructor.

Suggested Readings

- Datt, Ruddar and K.P.M. Sundaram (Latest edition.): *Indian Economy*, S. Chand & Company Ltd., New Delhi.
- Mishra S.K & V.K Puri (Latest edition.): *Indian Economy and –Its Development Experience*, Himalaya Publishing House
- Ramesh Singh (Latest edition): *Indian Economy*, Mc Graw Hill
- Sanjiv Verma (Latest edition): *The Indian Economy*, Unique Publishers
- Sankarganesh Karuppiah (8th edition): *Indian Economy: Key Concepts*, McGraw Hill Education (India) Private Limited
- Sri Ram Srirangam, Maniush Kumar and Rohit Deo Jha: *Indian Economy: Principles, Policies and Progress*, Pearson, 2019.
- Uma Kapila (34th Edition): *Indian Economy Since Independence*, Academic Foundation
- Uma Kapila (24th Edition): *Indian Economy: Performance and Policies*, Academic Foundation.
- *Key indicators of employment and unemployment in India, 2011–2012: NSS 68th round*. National Sample Survey Office, Ministry of Programme Statistics and Implementation, Government of India, New Delhi. [National Sample Survey Office \(NSSO\) | Ministry of Statistics and Program Implementation | Government Of India \(mospi.gov.in\)](http://mospi.gov.in)
- Relevant readings from Economic and Political Weekly, Kurukshetra and Yojana.